



January 15, 2025

GLOBAL MARKETS

Indices	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
Global					
S&P 500	5,842.9	6.7	0.1	(0.7)	(0.7)
Dow Jones Ind. Average	42,518.3	221.2	0.5	(0.1)	(0.1)
Nasdaq 100	20,757.4	(27.3)	(0.1)	(1.2)	(1.2)
FTSE 100	8,201.5	(22.7)	(0.3)	0.3	0.3
DAX 30	20,271.3	138.5	0.7	1.8	1.8
CAC 40	7,423.7	15.0	0.2	0.6	0.6
BIST 100	9,715.9	(17.3)	(0.2)	(1.2)	(1.2)
Nikkei	38,474.3	(716.1)	(1.8)	(3.6)	(3.6)
Hang Seng	19,219.8	345.6	1.8	(4.2)	(4.2)
Shanghai Composite	3,240.9	80.2	2.5	(3.3)	(3.3)
BSE Sensex	76,499.6	169.6	0.2	(2.1)	(2.1)
GCC					
QE Index	10,384.9	165.2	1.6	(1.8)	(1.8)
Saudi Arabia (TASI)	12,172.8	62.8	0.5	1.1	1.1
UAE (ADX)	9,497.6	38.4	0.4	0.8	0.8
UAE (DFM)	5,245.6	13.1	0.2	1.7	1.7
Kuwait (KSE)	7,530.5	46.8	0.6	2.3	2.3
Oman (MSM)	4,611.1	13.6	0.3	0.8	0.8
Bahrain (BAX)	1,894.2	(25.3)	(1.3)	(4.6)	(4.6)
MSCI GCC	1,089.9	6.8	0.6	0.8	0.8
Dow Jones Islamic	7,034.5	2.9	0.0	(0.8)	(0.8)
Commodity					
Brent	79.9	(1.1)	(1.3)	7.1	7.1
WTI	76.4	(0.9)	(1.2)	7.2	7.2
Natural Gas	4.0	0.0	0.9	9.2	9.2
Gold Spot	2,682.3	3.7	0.1	1.6	1.6
Copper	4.3	0.0	0.4	7.8	7.8

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.5	1.4	5.19%	13.4
DSM 20	11.4	1.4	5.59%	12.3
Saudi Arabia (TASI)	21.3	4.8	5.73%	14.9
UAE (ADX)	19.0	2.5	2.13%	14.5
UAE (DFM)	13.1	7.8	4.71%	13.4
Kuwait (KSE)	17.7	2.0	3.68%	22.2
Oman (MSM)	9.6	0.9	5.59%	4.5
Bahrain (BAX)	11.2	1.6	4.30%	10.7

Source: Refinitiv Eikon, Bloomberg

TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
Top Gainers							
Qatar Gas Transport Company Limited	4.4	0.3	6.2%	-17.4%	-4.8%	9,129	15
Qatar Navigation	10.8	0.4	4.1%	1.2%	6.5%	2,083	11
Qatar Islamic Bank	20.5	0.5	2.5%	20.4%	5.8%	1,102	11
Qatar National Bank	16.8	0.4	2.1%	-11.3%	-0.9%	3,865	10
Qatar International Islamic Bank	10.5	0.2	1.9%	-10.0%	-2.1%	1,253	14
Top Losers							
Gulf Warehousing Company	3.2	(0.1)	-2.2%	12.8%	3.8%	1,209	10
INMA Holding Company	3.6	(0.0)	-1.1%	-10.5%	0.4%	256	12
Qatar Oman Investment Company	0.7	(0.0)	-0.7%	1.6%	-1.7%	952	NM
Al Faleh Educational Holding	0.7	(0.0)	-0.6%	8.9%	-18.5%	1,637	12
Dukhan Bank	3.6	(0.0)	-0.5%	4.7%	-0.2%	7,766	15

Source: S&P Capital IQ

MARKET COMMENTARY

Global

Global stocks showed mixed performance on Tuesday. US futures rose on Tuesday as the bond market sell-off eased. However, investors remained cautious ahead of key US inflation data set for release on Wednesday and the start of President-elect Donald Trump's second term next week. The S&P 500 rose by 6.7 points (+0.1%), closing at 5,842.9, while the Dow Jones Industrial Average gained 221.2 points (+0.5%) to finish at 42,518.3. The Nasdaq 100 declined 27.3 points (-0.1%), closing at 20,757.4. In Europe, the FTSE 100 dropped 22.7 points (-0.3%) to end at 8,201.5, while Germany's DAX 30 gained 138.5 points (+0.7%), closing at 20,271.3. France's CAC 40 increased 15.0 points (+0.2%) to finish at 7,423.7. Turkey's BIST 100 declined 17.3 points (-0.2%), ending at 9,715.9. In Asia, Japan's Nikkei dropped 716.1 points (-1.8%) to 38,474.3, while Hong Kong's Hang Seng surged 345.6 points (+1.8%) to close at 19,219.8. The Shanghai Composite rose 80.2 points (+2.5%), finishing at 3,240.9, and India's BSE Sensex gained 169.6 points (+0.2%), closing at 76,499.6. Oil losses 1.3% with Brent crude closing at USD 79.9 per barrel and US WTI crude settling at USD 76.4.

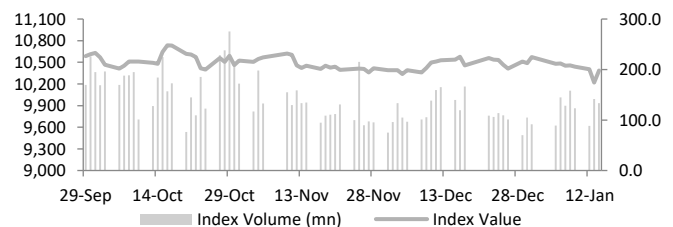
GCC

Saudi Arabia's TASI index rose by 62.8 points (+0.5%) to close at 12,172.8. The UAE's ADX index gained 38.4 points (+0.4%), finishing at 9,497.6, while the DFM index increased 13.1 points (+0.2%) to close at 5,245.6. Kuwait's KSE index advanced 46.8 points (+0.6%), closing at 7,530.5. Oman's MSM index gained 13.6 points (+0.3%), finishing at 4,611.1. Meanwhile, Bahrain's BAX index declined significantly, dropping 25.3 points (-1.3%) to end at 1,894.2.

Qatar

Qatar's market closed positive at 10,384.9 on Tuesday. The Banks & Financial Services sector rose by 1.77%, closing at 4,588.1. The Consumer Goods & Services sector gained 0.72%, finishing at 7,661.7. The Industrials sector increased by 0.59%, closing at 4,182.3. The Insurance sector edged up by 0.26%, ending at 2,324.5. The Real Estate sector was the only decliner, dropping 0.19% to close at 1,556.4. The Telecoms sector gained 0.73%, finishing at 1,844.0, while the Transportation sector recorded the largest gain, rising 5.03% to close at 5,312.2. The top performer includes Qatar Gas Transport Company Limited and Qatar Navigation while Gulf Warehousing Company and INMA Holding Company were among the top losers. Trading saw a volume of 132.8 mn shares exchanged in 16,547 transactions, totalling QAR 435.1 mn in value with market cap of QAR 608.6 bn.

Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,588.1	1.77%
Consumer Goods & Services	7,661.7	0.72%
Industrials	4,182.3	0.59%
Insurance	2,324.5	0.26%
Real Estate	1,556.4	-0.19%
Telecoms	1,844.0	0.73%
Transportation	5,312.2	5.03%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	18.6	24.2
Qatari Institutions	41.3	31.5
Qatari - Total	59.9	55.7
Foreign Individuals	9.9	10.9
Foreign Institutions	30.2	33.3
Foreign - Total	40.1	44.3

Source: Qatar Stock Exchange



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KEY NEWS OF QATAR

▶ Qatar's trade with GCC up 64% in 2024

Qatar's trade volume with the GCC countries surged by 63.75% in the first eight months of 2024, reaching QAR 35.13 bn, up from QAR 21.458 bn in the same period of 2023, according to the National Planning Council. The UAE emerged as Qatar's top GCC trading partner, with a trade volume of QAR 18.9 bn, driven by exports of petroleum gases worth QAR 8.8 bn and imports of copper wire and gold. Kuwait followed with QAR 7.36 bn in trade, led by Qatari exports of petroleum gases and imports of petroleum oils. Oman ranked third with a trade volume of QAR 4.8 bn, including significant exchanges of petroleum products and chemicals. Trade with Saudi Arabia and Bahrain stood at QAR 3.3 bn and QAR 744.2 mn, respectively, with motor vehicles and iron ores among the key traded goods. Globally, China, South Korea, and India were Qatar's largest export destinations, while China, the US, and Italy led its import sources.

▶ Qatar: Commerce, industry minister underscores cooperation between private, public sectors

Minister of Commerce and Industry HE Sheikh Faisal bin Thani bin Faisal Al Thani emphasized the vital collaboration between Qatar's public and private sectors in strengthening the national economy and enhancing Qatar's position as a regional investment hub. During his visit to the Qatari Businessmen Association (QBA), accompanied by Minister of State for Foreign Trade Affairs HE Ahmed bin Mohammed Al Sayed, he commended the QBA's efforts in fostering global partnerships and promoting Qatar internationally. The Minister highlighted the ministry's initiatives to support the private sector, recognizing Qatari companies' growing global presence and their role in sustainable economic development. QBA Chairman HE Sheikh Faisal bin Qassim Al Thani affirmed the private sector's importance as a cornerstone of the economy, aligned with Qatar's third national strategy, which advocates for a greater private sector role. QBA members also proposed ideas to further support and streamline private sector activities.

▶ QCS launches its strategic plan 2025-2028

Under the patronage of HE Buthaina bint Ali al-Jabr al-Nuaimi, Qatar Cancer Society (QCS) launched its 2025-2028 strategic plan, aligning with Qatar's National Vision 2030. Developed through institutional analysis, stakeholder assessment, and benchmarking, the strategy aims to create a cancer-aware community and improve the lives of those affected through awareness campaigns, early detection, financial and psychosocial support, and contributions to research and professional development. HE Sheikh Dr. Khalid bin Jaber al-Thani, QCS Chairman, highlighted the urgent need to enhance cancer care amid growing public health challenges. The event also honored sponsors, including Gulf Times Editor-In-Chief Faisal Abdulhameed al-Mudahka, who emphasized the importance of collaboration among media, private sector, and government in achieving shared goals. The event celebrated QCS's journey and its commitment to combating cancer with dedication and partnerships.

KEY NEWS OF SAUDI ARABIA

▶ Saudi Arabia offers new benefits to importers and exporters

The Saudi Zakat, Tax, and Customs Authority (ZATCA) has enhanced the "Saudi Authorized Economic Operator Program" in collaboration with 14 government agencies to boost the logistics sector and facilitate trade. The program offers administrative, procedural, and financial benefits across three categories, with a fourth category for logistics service providers, including customs brokers and shipping agents. Aimed at streamlining import-export procedures, improving supply chain efficiency, and facilitating access to global markets, the program aligns with the World Customs Organization's Trade Security and Facilitation Standards Framework. Since its 2018 launch, over 550 commercial establishments have joined, leveraging benefits supported by mutual recognition agreements in 80 countries. Details and participation conditions are available on ZATCA's website.

▶ Saudi firm Halo AI closes USD 6 mn seed round

Saudi-based Halo AI has secured USD 6 mn in seed funding led by Raed Ventures and UAE's Shoroq Partners, with backing from tech leaders and investors. This aligns with Saudi Arabia's National Strategy for Data and Artificial Intelligence, aiming to attract USD 20 bn in investments by 2030. Specializing in AI-driven solutions to enhance brand-creator collaborations, Halo AI claims to cut manual work by 85% and achieve a 97% campaign

completion rate, outperforming industry standards. The funding will support its expansion across the Middle East, North Africa, Europe, and North America. Halo AI's partnerships with brands like Kitopi and Syarah underscore its potential to transform the creator economy, with quick campaign launches, real-time optimization, and efficient payment processes.

KEY NEWS OF UAE

▶ UAE signs trade deals with Malaysia, Kenya, New Zealand

The UAE signed Comprehensive Economic Partnership Agreements (CEPAs) with Malaysia, Kenya, and New Zealand, marking the final step before ratification as part of its efforts to diversify its economy beyond oil and enhance global trade ties. Since 2021, the UAE has pursued numerous bilateral agreements with countries like India, Indonesia, Israel, and Turkey. The Malaysia deal focuses on investments in data centers, AI, and sectors like logistics and food security, while the Kenya agreement positions the UAE as a gateway to East Africa and future regional deals. The New Zealand CEPA eliminates duties on 98.5% of New Zealand's exports, rising to 99% within three years. UAE Trade Minister Thani Al Zeyoudi indicated plans to initiate trade negotiations with the European Union, leveraging bilateral deals to accelerate economic and political objectives.

OTHER REGIONAL AND GLOBAL NEWS

▶ Oil prices remain near four-month highs as markets weigh Russia sanctions impact

Oil prices eased slightly on Tuesday but stayed near four-month highs as Chinese and Indian buyers adjusted to new US sanctions targeting Russian oil exports. Brent crude slipped to USD 80.79 per barrel, and WTI fell to USD 78.66, following a 2% rise on Monday after the US imposed sanctions on Russian companies and shadow fleet tankers, potentially disrupting up to 700,000 barrels per day (bpd) of supply. Analysts from ING and Westpac noted that while the sanctions could significantly impact Russian exports, buyers may still find ways to circumvent restrictions. Brent prices could rise to USD 85 per barrel, especially with OPEC+ production cuts and potential declines in Russian and Iranian output. Meanwhile, weaker demand from China, whose oil imports dropped in 2024, and calls from six EU countries to lower the USD 60 price cap on Russian crude, add further complexity to market dynamics.

▶ Trump policy uncertainty lifts gold; US data in focus

Gold prices rose on Tuesday, with spot gold up 0.3% to USD 2,669.53 per ounce and US gold futures at USD 2,685.50, supported by investor uncertainty over the incoming Trump administration's policies and anticipation of key US economic data. The metal recovered from a 1% drop on Monday caused by a strong US dollar, bolstered by robust jobs data. Inflation concerns stemming from potential tariffs under Trump's presidency and gold's role as an inflation hedge contributed to its appeal, despite higher interest rates diminishing its attractiveness. Investors are closely watching US CPI and PPI reports for signals on the Federal Reserve's 2025 policy outlook. Meanwhile, silver held steady at USD 29.59, palladium rose 0.5% to USD 958.10, and platinum gained 0.2% to USD 940.75, as gold speculators increased net long positions.

▶ G20 financial stability watchdog urges broader adoption of climate transition plans

The G20's Financial Stability Board (FSB) called for broader and more standardized adoption of climate transition plans by firms to help global authorities assess risks to the banking system more effectively. A new report revealed differing views among countries on the relevance of these plans, with some mandating them and others resisting their adoption. Satoshi Ikeda of Japan's Financial Services Agency emphasized the need for standardization to make the plans useful for financial oversight. The FSB highlighted risks like stranded assets in oil and gas sectors and the escalating costs of climate-related disasters. Amid concerns about weakened climate commitments, including major firms like BlackRock exiting climate coalitions, the FSB's report underscored the need for comprehensive disclosures but stopped short of making formal recommendations. The report comes as climate skeptic Donald Trump is set to reassume the US presidency, raising concerns about the future of fossil fuel transitions.



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FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.03	USD/QAR	3.64
USD/JPY	158.06	EUR/QAR	3.75
GBP/USD	1.22	JPY/QAR	0.02
USD/CHF	0.91	GBP/QAR	4.44
USD/CAD	1.44	CHF/QAR	3.98
AUD/USD	0.62	CAD/QAR	2.54
NZD/USD	0.56	AUD/QAR	2.25
USD/INR	86.54	INR/QAR	0.04
USD/TRY	35.48	TRY/QAR	0.10
USD/ZAR	18.93	ZAR/QAR	0.19
USD/BRL	6.06	BRL/QAR	0.60

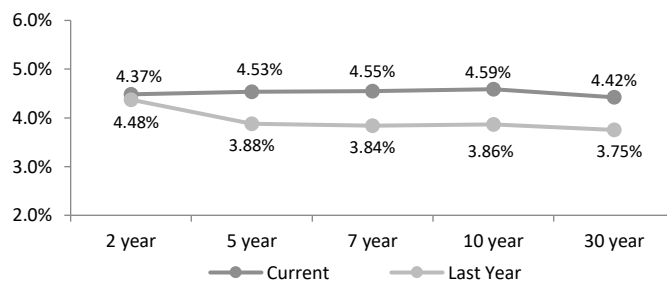
Source: S & P Capital IQ

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	2.92	2.92	2.85	2.79	2.58
QIBOR	4.65	4.70	4.85	4.65	4.40
SAIBOR	4.97	4.96	5.52	5.39	5.25
EIBOR	4.21	4.31	4.24	4.35	4.32
BMIBOR	5.05	5.28	5.77	5.69	5.56
KIBOR	2.06	3.50	3.69	3.94	4.38

Source: Refinitiv Eikon, Qatar Stock Exchange

US Swap Rates



Source: Investing.com

GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
Oman Cement	MSX	OCOI	70.4	-3.02%	11.1	85.27%
Almaha Ceramics	MSX	AMCI	4.9	-13.64%	-1.6	-40.15%
Financial Corporation	MSX	FINC	0.7	-31.99%	-0.4	-178.54%
Al Batinah Development & Investment Ho.	MSX	DBIH	0.2	98.88%	-0.1	40.06%
Computer Stationery Industry	MSX	CSII	1.6	28.21%	-0.1	79.63%
National Bank Oman	MSX	NBOB	151.3	3.74%	63.1	8.67%
National Real Estate Development & Investments	MSX	NRED	-	-	-2.2	-8.38%
Barka Desalination	MSX	BRDE	19.9	2.36%	1.2	76.06%
Salalah Port Services	MSX	SPSI	72.1	2.29%	2.3	-19.51%
Oman Chromite	MSX	OCCI	5.2	-14.95%	1.1	-35.46%
Sharqiyah Desalination	MSX	SHRQ	12.7	-1.19%	0.6	-12.29%
Al Madina Investment Holding	MSX	AMII	0.4	556.21%	-0.3	74.49%
Omani Euro Food Industries	MSX	OEFI	1.4	-29.55%	-0.4	-108.25%
Oman Cables Industry	MSX	OCAI	268.8	8.31%	22.6	19.51%
Ubar Hotels And Resorts	MSX	UBAR	2.5	-7.34%	-1.1	-28.58%
Oman Chlorine	MSX	OCHL	34.4	6.99%	1.7	-15.65%
Alanwar Investment	MSX	AAIC	2.2	23.72%	0.9	55.76%
National Finance	MSX	NFCI	63.3	23.06%	12.1	9.08%

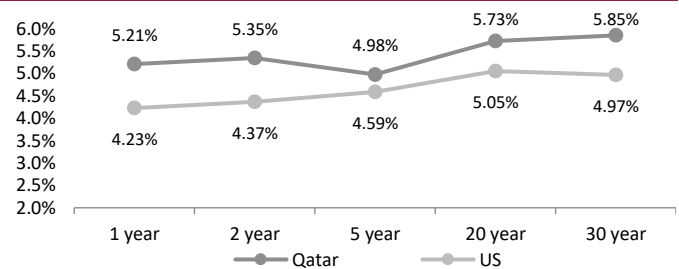
Note: Results were published on 14th January, all the numbers are in local currency.

FX Commentary

The dollar neared a two-year high as strong US economic data reduced expectations of Fed rate cuts. The euro rose 0.12% to USD 1.03, while the pound hit a 2.5-month low at USD 1.22, pressured by UK fiscal challenges. The yen fell 0.3% to 158.06 per dollar ahead of the Bank of Japan's meeting, and the yuan held steady at 7.3474. In Oman, the Omani Rial hit all-time highs against Asian currencies, fetching 223.8 INR, 718 PKR, and 313 BDT, among others, attributed to Fed policy and crude prices. The Rial, pegged to the USD, remains the world's third-strongest currency.

SOVEREIGN YIELD CURVES

Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	36.7	(8.1)	Turkey	270.8	4.4
UK	23.9	5.1	Egypt	574.4	(30.8)
Germany	14.2	4.6	Abu Dhabi	44.1	0.4
France	40.5	7.5	Bahrain	185.8	(1.4)
Italy	61.1	2.5	Dubai	62.2	(0.2)
Greece	61.1	0.4	Qatar	45.1	1.8
Japan	20.2	0.5	Saudi Arabia	67.3	2.1

Source: S&P Capital IQ



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QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	3.87	1.69	9.49	1.77	9.92	16.80	QNB
Qatar Islamic Bank	3.54	1.84	10.73	1.91	11.15	20.50	المصرف التجاري
Comm. Bank of Qatar	5.99	0.64	5.49	0.76	6.52	4.17	بنك الدوحة
Doha Bank	3.75	0.57	7.44	0.27	3.53	2.00	الاهلي الدولي
Ahli Bank	7.31	1.22	10.05	0.34	2.80	3.42	الريان
Intl. Islamic Bank	4.29	1.68	12.93	0.81	6.24	10.49	بنك لشا QFC
Rayan	4.14	0.94	14.96	0.16	2.58	2.42	بنك دخان
Lesha Bank (QFC)	0.00	1.08	11.83	0.11	1.21	1.31	الإجارة
Dukhan Bank	4.46	1.47	14.06	0.26	2.45	3.59	دلالة
National Leasing	4.04	0.57	21.29	0.04	1.31	0.74	قطر وعمان
Dlala	0.00	1.16	36.13	0.03	0.98	1.14	إنماء
Qatar Oman	0.00	0.92	nm	nm	0.72	0.67	البنوك والخدمات المالية
Inma	1.38	1.22	11.92	0.31	2.98	3.63	زاد
Banks & Financial Services	4.09	1.40	9.88	0.76	5.34		
Zad Holding Company	4.27	3.24	22.04	0.69	4.70	15.23	الطبية
Qatar German Co. Med	0.00	4.35	H	0.00	0.31	1.33	بلدنا
Baladna	5.51	1.02	12.89	0.10	1.24	1.26	السلام
Salam International	4.67	0.49	12.08	0.05	1.32	0.64	الرعاية
Medicare	4.81	1.30	25.06	0.18	3.51	4.57	السينما
Cinema	2.75	1.22	35.67	0.07	2.09	2.55	قطر للوقود
Qatar Fuel	6.04	1.70	14.19	1.05	8.76	14.90	ودام
Widam	0.00	2.64	21.87	0.10	0.85	2.24	مجمع المناعي
Mannai Corp.	7.08	1.73	8.51	0.42	2.05	3.53	الميرة
Al Meera	5.97	1.85	15.85	0.90	7.70	14.24	مقدم
Mekdam	0.00	2.18	12.14	0.29	1.61	3.51	ميزة
MEEZA QSTP	0.00	na	na	0.00	0.00	3.12	الفالح
Faleh	0.00	na	na	0.00	0.00	0.66	الخدمات والسلع الاستهلاكية
Consumer Goods & Services	5.09	1.75	15.94	0.30	2.70		
QAMCO	5.85	1.01	12.84	0.09	1.19	1.20	فامكو
Ind. Manf. Co.	5.18	0.62	8.87	0.28	4.02	2.51	التحويلية
National Cement Co.	7.37	0.88	14.50	0.28	4.62	4.07	الاسمنت
Industries Qatar	5.94	2.15	16.06	0.82	6.10	13.13	صناعات قطر
The Investors	9.81	0.64	10.48	0.15	2.41	1.53	المستثمرين
Electricity & Water	5.55	1.16	11.13	1.39	13.39	15.50	كهرباء وماء
Aamal	0.00	0.67	13.58	0.06	1.31	0.87	أعمال
Gulf International	4.68	1.44	10.83	0.30	2.22	3.20	الخليج الدولية
Mesaieed	6.02	1.11	22.41	0.06	1.29	1.43	مسعيد
Estithmar Holding	0.00	1.20	16.20	0.11	1.51	1.81	استثمار القابضة
Industrials	5.44	1.45	15.00	0.25	2.55		الصناعات
Qatar Insurance	4.77	1.05	21.67	0.10	1.99	2.10	قطر
Doha Insurance Group	6.82	1.01	11.26	0.23	2.54	2.57	مجموعة الدوحة للتأمين
QLM	6.10	1.08	8.43	0.24	1.89	2.05	كيو إل إم
General Insurance	0.00	0.28	nm	nm	3.95	1.12	العامة
Alkhaleej Takaful	5.15	0.97	1.05	2.22	2.41	2.33	الخليج التكافلي
Islamic Insurance	5.86	2.25	11.49	0.74	3.80	8.53	الإسلامية
Beema	4.55	1.46	12.05	0.33	2.71	3.95	بيمه
Insurance	4.80	0.92	16.50	0.14	2.43		التأمين
United Dev. Company	51.35	0.33	9.49	0.11	3.21	1.07	المتحدة للتنمية
Barwa	6.46	0.50	9.49	0.29	5.61	2.79	بروة
Ezdan Holding	0.00	0.75	H	0.00	1.27	0.95	إزدان القابضة
Mazaya	4.36	0.60	6.33	0.09	0.96	0.57	مزايا
Real Estate	6.60	0.60	23.75	0.05	1.94		العقارات
Ooredoo	4.63	1.34	14.53	0.82	8.88	11.88	Ooredoo
Vodafone Qatar	5.93	1.60	14.33	0.13	1.16	1.86	فودافون قطر
Telecoms	4.85	1.38	14.50	0.43	4.49		الاتصالات
Qatar Navigation	3.46	0.73	11.60	0.93	14.83	10.83	الملاحة
Gulf warehousing Co	3.39	0.77	8.71	0.37	4.21	3.25	مخازن
Nakilat	3.16	1.98	16.08	0.28	2.24	4.43	ناقلات
Transportation	3.27	1.22	13.81	0.39	4.37		النقل
Exchange	4.65	1.28	12.20	0.36	3.38		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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